

March 28, 2019  
Symbio Pharmaceuticals Limited  
Fuminori Yoshida  
Representative Director  
President and Chief Executive Officer  
(Securities Code: 4582)

## **Notice Regarding Reverse Stock Split and Amendment to the Articles of Incorporation**

TOKYO, Japan, March 28, 2019 -- Symbio Pharmaceuticals Limited (Headquarters: Tokyo) today announced that a proposal for a reverse stock split (the “Reverse Stock Split”) and a proposal for a related amendment to the Articles of Incorporation (“Amendment of the Articles of Incorporation”) were approved by shareholders at the 14th Ordinary General Meeting of Shareholders.

### 1. Reverse Stock Split

#### (1) Ratio of the reverse stock split

The reverse stock split will be a one-for-four consolidation of the Company’s common stock.

For all cases in which, due to the reverse stock split, shareholders hold fractions of shares, the Company shall sell the number of shares equivalent to the total sum of these fractions and deliver the proceeds to affected shareholders in proportion to the fractions attributed to them, as stipulated in Article 235 of the Companies Act.

#### (2) Effective date of reverse stock split

July 1, 2019

#### (3) Total number of authorized shares on effective date of reverse stock split

41,750,000 shares

### 2. Partial Amendment to Articles of Incorporation

#### (1) Reason for Amendment

Article 6 of the Articles of Incorporation (total number of authorized shares) will be deemed to have been amended to decrease the Company’s total number of authorized shares to 41,750,000 in accordance with the reverse stock split included in Proposal 1 and pursuant to Article 182, Paragraph 2 of the Companies Act. The Company revises Article 6 of the current Articles of Incorporation in order to reflect and clarify these changes to the Articles of Incorporation. To this end, the Company will establish a supplementary provision that will place changes to Article 6 of the current Articles of Incorporation (total number of authorized shares) into effect on the effective date of the reverse stock split. This supplementary provision will be erased following the effective date of the reverse stock split.

### 3. Schedule

Date of annual general meeting of shareholders: March 28, 2019

Effective date for reverse stock split: July 1, 2019

Effective date for amendment to Articles of Incorporation: July 1, 2019

#### **[Contact]**

Investor Relations

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