

December 28, 2015
Symbio Pharmaceuticals Limited
Fuminori Yoshida
Representative Director
President & Chief Executive Officer

Symbio starts Global Phase 3 Trial for IV Rigosertib

TOKYO, Japan, December 28, 2015 --- Symbio Pharmaceuticals Limited (Headquarters: Tokyo, “Symbio”) announced today that it has started the global Phase 3 trial (“04-30” or “INSPIRE” trial) in Japan for the IV formulation of rigosertib to treat relapsed or refractory higher-risk myelodysplastic syndromes (HR-MDS) patients.

While Symbio will conduct the INSPIRE trial in Japan, Symbio’s U.S. partner, Onconova Therapeutics, Inc. (Headquarters: Newtown, PA, “Onconova”) will conduct the INSPIRE trial in the US and Europe.

Start of the INSPIRE trial will not impact the Company’s financial forecast for FY2015.

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About Myelodysplastic Syndromes (MDS)

MDS patients often require frequent blood transfusions due to the development of severe anemia (decrease in number of red blood cells), with a high rate of progression to acute myelogenous leukemia (AML). There are an estimated 11,000 MDS patients in Japan alone, with the number of cases expected to increase as the population ages. MDS and AML are widely recognized as blood 2 disorders that are difficult to manage given the limited therapeutic options available for patients, particularly for patients who have a drug-resistant form of the disease. A high unmet medical need clearly exists for the establishment of new effective therapies to treat both lower-risk MDS and HR-MDS.

About Onconova Therapeutics, Inc.

Onconova Therapeutics is a clinical-stage biopharmaceutical company focused on discovering and developing novel products to treat cancer. Onconova's clinical and pre-clinical stage drug development candidates are derived from its extensive chemical library and are designed to work against specific cellular pathways that are important in cancer cells, while causing minimal damage to normal cells. In

addition to rigosertib, Onconova's most advanced drug candidate under development, two other drug candidates are in clinical trials and several other compounds in the pre-clinical stage of development. For more information, please visit <http://www.onconova.com>.

About SymBio Pharmaceuticals Limited

SymBio Pharmaceuticals Limited was established in March, 2005, by Fuminori Yoshida who previously served concurrently as Corporate VP of Amgen Inc. and founding President of Amgen Japan. The company's underlying corporate mission is to "deliver hope to patients in need" as it aspires to be a leading specialty pharmaceutical company in Asia Pacific dedicated to addressing underserved medical needs with main therapeutic focus in oncology, hematology and pain management.