

November 11, 2020
 Symbio Pharmaceuticals Limited
 Fuminori Yoshida
 Representative Director,
 President and Chief Executive Officer

**Notice of the Large Volume Exercise of the 51st Stock Acquisition Rights (with Exercise Price Revision Clauses)
 Issued by way of Third Party Allotment**

TOKYO, Japan, November 11, 2020—Symbio Pharmaceuticals Limited announces the large volume exercise of the 51st Stock Acquisition Rights, issued and allotted to EVO FUND on March 16, 2020, during the period from November 2, 2020 to November 11, 2020, as below.

(1)	Name of the stock acquisition rights	Symbio Pharmaceuticals Limited 51 st Stock Acquisition Rights
(2)	Number of issued shares from the beginning of the month	800,000 Shares
(3)	Number of stock acquisition rights being exercised from the beginning of the month and the ratio to the entire issue	800,000 Units (Ratio to the total number of stock acquisition rights issued 3,000,000 units : 26.7%)
(4)	Number of unexercised stock acquisition rights as of the beginning of the month	2,900,000 Units
(5)	Number of remaining unexercised stock acquisition rights as of today	2,100,000 Units

(6) Exercise status from the beginning of the month

Exercise Date	Number of delivered shares		Exercise Price (¥)	Number of stock acquisition rights being exercised (Units)
	New Shares (Shares)	Treasury Shares Transferred (Shares)		
November 2 (Mon)	-	-	343	-
November 4 (Wed)	-	-	343	-
November 5 (Thu)	100,000	-	333	100,000
November 6 (Fri)	-	-	333	-
November 9 (Mon)	100,000	-	333	100,000
November 10 (Tue)	-	-	333	-
November 11 (Wed)	600,000	-	333	600,000

※Number of issued shares at the end of the previous month : 35,298,331shares [of which 27,568shares are treasury shares]

For further details regarding this issuance, please refer to “Notice of the Issuance of the 50th and 51st Stock Acquisition Rights with Exercise Price Revision Clauses and Conclusion of Third-Party Allotment Agreement (Commit Issue Program)” published on February 27, 2020.