

June 2, 2016
Symbio Pharmaceuticals Limited
Fuminori Yoshida
Representative Director
President and Chief Executive Officer
(Securities Code: 4582)

Onconova Announces Upcoming Rigosertib Clinical Trial Presentations for 2016 ASCO Annual Meeting

TOKYO, Japan, June 2, 2016 -- Symbio Pharmaceuticals Limited (Headquarters: Tokyo, “Symbio”) announced today that its U.S. partner, Onconova Therapeutics, Inc. (Headquarters: Newtown, PA, “Onconova”) announced on May 31, 2016 (EST) the details of its two poster presentations for the 2016 American Society of Clinical Oncology (“ASCO”) Annual Meeting to be held from June 3-7, 2016 in Chicago, Illinois.

The presentations are “Rationale and Mechanism of Action for Rigosertib/Azacitidine Combination Therapy”, to be presented on Monday, June 6, 2016 from 8:00 AM - 11:30 AM, and “Design of Phase 3 INSPIRE Trial for Second-line Higher-risk Myelodysplastic Syndromes” to be presented on Monday, June 6, 2016 from 8:00 AM - 11:30 AM.

Symbio obtained the licensing rights for rigosertib in July, 2011 and retains the development rights for Japan and Korea.

For more details in this press release, please visit Onconova’s homepage at <http://investor.onconova.com/releases.cfm>

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About Myelodysplastic Syndromes (MDS)

MDS patients often require frequent blood transfusions due to the development of severe anemia (decrease in the number of red blood cells), with a high rate of

progression to acute myelogenous leukemia (AML). There are an estimated 11,000 MDS patients in Japan alone, with the number of cases expected to increase as the population ages. MDS and AML are widely recognized as two blood disorders that are difficult to manage given the limited therapeutic options available for patients, particularly for patients who have a drug-resistant form of the disease. A high unmet medical need clearly exists for the establishment of new effective therapies to treat both lower-risk MDS and higher-risk MDS.

About Onconova Therapeutics, Inc.

Onconova Therapeutics, Inc. is a clinical-stage biopharmaceutical company focused on discovering and developing novel products to treat cancer. Onconova's clinical and pre-clinical stage drug development candidates are derived from its extensive chemical library and are designed to work against specific cellular pathways that are important in cancer cells, while causing minimal damage to normal cells. In addition to rigosertib, Onconova's most advanced drug candidate under development, two other drug candidates are in clinical trials and several other compounds in the pre-clinical stage of development. For more information, please visit <http://www.onconova.com>.

About Symbio Pharmaceuticals Limited

Symbio Pharmaceuticals Limited was established in March, 2005, by Fuminori Yoshida who previously served concurrently as Corporate VP of Amgen Inc. and founding President of Amgen Japan. In May, 2016 the Company incorporated its wholly-owned subsidiary in the United States, called Symbio Pharma USA, Inc. (Headquarters: Menlo Park, California, USA, President: Mr. Fuminori Yoshida).

The Company's underlying corporate mission is to "deliver hope to patients in need" as it aspires to be a leading global specialty biopharmaceutical company dedicated to addressing underserved medical needs with main therapeutic focus in oncology, hematology and pain management.