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SymBio Pharmaceuticals Limited
Fuminori Yoshida
Representative Director
President and Chief Executive Officer

SymBio Initiates Japan Phase 2 Trial of Bendamustine HCl (SyB L-0501) in Multiple Myeloma

TOKYO, Japan, December 26, 2011 -- SymBio Pharmaceuticals Limited (Headquarters: Tokyo, President & CEO: Fuminori Yoshida, "SymBio") announced that it has achieved first patient enrollment and started a phase 2 clinical trial on December 26 for bendamustine hydrochloride (SyB L-0501) in refractory and relapsed multiple myeloma[1] (MM) patients in Japan.

The number of multiple myeloma patients in Japan is estimated to be around 13,000, with an equal number of refractory/relapsed and frontline patients. Regarding SyB L-0501 development in MM, SymBio plans to prioritize development in refractory/relapsed MM patients who were previously treated with other oncology drugs due to the high unmet medical need.

In Japan, SymBio received marketing approval of TREAKISYM® (SyB L-0501) in October, 2010, for the treatment of patients with refractory/relapsed low-grade non-Hodgkin's lymphoma [2] (NHL) and mantle cell lymphoma (MCL). Working with Eisai Co. Ltd., TREAKISYM® is expected to achieve rapid market penetration in Japan.

SymBio has also initiated phase 2 trials for SyB L-0501 in refractory/relapsed intermediate and high-grade non-Hodgkin's lymphoma patients. The Company continues to pursue other indications for TREAKISYM® in the hematology space as nimbly as possible in order to maximize the potential of this 'pipeline within a molecule' and address other unmet medical needs in patients.

SymBio's financial forecast for FY 2011 will not be revised due to the acceptance of clinical trial notification.

[Please read the following to learn more about multiple myeloma, non-Hodgkin's lymphoma, bendamustine hydrochloride (SyB L-0501), and SymBio Pharmaceuticals]

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SymBio Pharmaceuticals Limited

Note to Editors

Glossary

1 Multiple Myeloma: is a hematological cancer in which there is the malignant proliferation of abnormal plasma cells that populate the marrow-containing bones of the body. The affected plasma cells produce myeloma protein, a monoclonal antibody that replaces normal antibodies in the blood, thereby increasing susceptibility to infection and renal failure. Symptoms include pain, anemia, weakness, bone fractures, and neurological symptoms. This is considered to be a progressive and incurable disease; the number of multiple myeloma patients in Japan is estimated to be around 13,000, with an equal number of refractory/relapsed and frontline patients

2 Non-Hodgkin's Lymphoma: is a diverse group of blood cancers that include any kind of lymphoma, except Hodgkin's lymphomas, in which B or T white blood cells (lymphocytes) develop malignant growths - the majority of Japanese patients suffer from non-Hodgkin's lymphomas. The disease is categorized by progression and has been divided into low-grade (slow-growing) and intermediate to high-grade (fast-growing) types.

About Bendamustine Hydrochloride (SyB L-0501)

Bendamustine was first synthesized in the early 1960s in former 'East Germany' by Jenapharm, and is currently marketed in Germany under the brand name "Ribomustin®" as a treatment for non-Hodgkin's lymphoma, multiple myeloma and chronic lymphocytic leukemia. Mundipharma has received market authorization in a number of EU countries for bendamustine under the brand name "Levact®." In the United States, the drug has been approved by the U.S. Food and Drug Administration and is marketed as TREANDA® for the treatment of chronic lymphocytic leukemia and relapsed indolent B-cell non-Hodgkin's lymphoma. SymBio Pharmaceuticals Limited originally acquired the exclusive right from Astellas Deutschland GmbH (Headquarters: Munich, Germany, formerly Astellas Pharma GmbH) to develop and commercialize bendamustine in Japan (December, 2005), followed by signature of a second license agreement for the exclusive right to China/Hong Kong, Taiwan, South Korea and Singapore (March, 2007).

About TREAKISYM®

Product Name:

TREAKISYM® for Injection, for intravenous infusion 100 mg

Generic Name:

bendamustine hydrochloride

Indications and Usage:

For the treatment of relapsed or refractory forms of the following indications:

- Low-grade B-cell non-Hodgkin's lymphoma
- Mantle cell lymphoma

Dosage and Administration:

The standard adult dose of bendamustine hydrochloride is 120 mg/m^2 infused intravenously over 60 minutes on Days 1 and 2 of repeated 21-day cycles. The dose may be reduced as deemed appropriate according to the patient's condition.

About SymBio Pharmaceuticals Limited

SymBio Pharmaceuticals Ltd. was established in March, 2005, by Fuminori Yoshida, who previously served concurrently as Corporate VP of Amgen Ltd. and founding President of Amgen Japan (currently Takeda Bio Development Center Limited). The company's underlying corporate mission is "delivering hope to patients in need" as it aspires to be a leading specialty pharmaceutical company in Asia Pacific dedicated to addressing underserved medical needs in the areas of oncology, hematology and autoimmune disease.