

SymBio Pharmaceuticals / 4582

Update Notes

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On September 21, 2017, SymBio Pharmaceuticals Ltd. announced revisions to its full-year FY12/17 earnings forecasts.

Revised FY12/17 company earnings forecasts

- Sales: JPY3.6bn (previous forecast: JPY2.9bn)
- Operating loss: JPY3.9bn (JPY3.2bn)
- ▷ Recurring loss: JPY4.0bn (JPY3.3bn)
- ▷ Net loss: JPY4.0bn (JPY3.3bn)

Reasons for revisions

The company expects sales of JPY3.6bn, exceeding its previous forecast by JPY680mn, because sales of Treakisym[®] in Japan grew faster than expected following approval for the new indication of first-line treatment of low-grade non-Hodgkin's lymphoma (NHL) and mantle cell lymphoma (MCL) in December 2016. The company expects operating profit, recurring profit, and net profit to be lower than its previous forecast due to the upfront payment relating to the license agreement with Eagle Pharmaceuticals, Inc., for the liquid formulation products of bendamustine hydrochloride, although SG&A expenses have been solidly controlled within budget.

This note is the most recent addition to the *full report*.





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